STAMPED AS RECEIVED ON 26 MAY 2014

MALAGA COMMERCIAL COURT NUMBER 1 /1 BIS

Ciudad de la Justicia c/Fiscal Luis Portero García s/n

Tel: 951939040 Fax: 951939140

NIG: 2906742M20090001332

Proceedings: Opening Section 947/02.2009 Department: JV

Debtor: AIFOS ARQUITECTURA Y PROMOCIONES INMOBILIARIAS S.A.

Legal representative at Court: Mr PABLO TORRES OJEDA

<u>RULING</u>

MAGISTRATE-JUDGE WHO DELIVERS THE RULING: MR ANTONIO FUENTES BUJALANCE

Place: Malaga

Date: 16 May 2014

- 1. The definitive report on the inventory of assets and rights and the list of creditors, filed by the Official Receiver, are joined to the related rulings.
- 2. Pursuant to the provisions of Article 96.5 and for the purposes of Article 96.3 bis of the Spanish Insolvency Law (LC), a copy of the same is given in CD format, to the parties present, leaving such documents with the Court Office for the parties concerned.
- 3. The filing of the definitive report shall be announced during TEN DAYS in the edict that shall be posted on the Court noticeboard.
- 4. The period for filing ordinary arrangement proposals, in any event, shall expire five days after the notification of the definitive report of the Official Receiver.
- 5. If no arrangement proposal is filed within the period indicated, the liquidation phase shall open immediately and the Official Receiver shall be required to file the liquidation plan within the non-extendable period of TEN DAYS.

MANNER OF CONTESTING: by lodging an **APPEAL FOR REVERSAL** with this Court. This notwithstanding, what has been agreed shall be enforced. A writ of appeal shall be lodged within **FIVE BUSINESS DAYS** as from the date following the notification, stating the breach which, in the opinion of the appellant, has been committed. Failure to comply with these requirements shall result in the appeal being disallowed (Articles 197.2 LC and Articles 451 and 452 LECn.)

In order to allow the appeal, a deposit of 25 euros shall be paid into this Court's account No. 2218, indicating under "Observations" on the payment document that the payment relates to an appeal for review, followed by the code 00, pursuant to the provisions of Additional Provision Fifteen of the Organic Law of the Judiciary 6/1985, except in the cases of exclusion contained in the same (Public Prosecutor, State, Autonomous Communities, Local Entities and autonomous bodies dependent on all of them) or beneficiaries of free legal aid.

I attest to the above, and being in agreement, I affix my signature thereto.

Signed by the Judge

Signed by the Court Clerk

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Concerning:

Relating to : AIFOS ARQUITECTURA Y PROMOCIONES INMOBILIARIAS S.A.

Legal representative at Court: Mr PABLO TORRES OJEDA

Lawyer: Mr/Ms

RULING DELIVERED BY THE MAGISTRATE-JUDGE: MR ANTONIO FUENTES BUJALANCE – MS MARÍA-JESÚS DEL PILAR MÁRQUEZ

In Malaga, on 21 May 2014

The ruling delivered on 16/05/2014, whereby the definitive inventory of assets and rights and the list of creditors filed by the Official Receiver, is hereby amended to eliminate points 4 and 5 of the same given that the period for filing the arrangement proposal shall commence when the meeting of creditors is convened.

AN APPEAL FOR REVERSAL may be lodged against this decision with this Court. This notwithstanding, what has been agreed to shall be enforced. A writ of appeal shall be lodged within **FIVE BUSINESS DAYS** as from the date following the notification, stating the breach which, in the opinion of the appellant, has been committed. Failure to comply with these requirements shall result in the appeal being disallowed (Articles 451 and 452 of the Spanish Code of Civil Procedure.)

In order to allow the appeal, a deposit of 25 euros shall be paid into this Court's account No. 2218, indicating under "Observations" on the payment document that the payment relates to an appeal for review, followed by the code 00, pursuant to the provisions of Organic Law 1/2009, of 3 November 2009, except in the cases of exclusion contained in section 5 of Additional Provision Fifteen of such rule or beneficiaries of free legal aid.

I attest to the above, and being in agreement, I affix my signature thereto.

THE MAGISTRATE-JUDGE